

**Magnolia Ridge**  
 2025 Projected Annual Budget  
 January 1 through December 31, 2025

<b>INCOME:</b>		<b>2025 Budget (Estimated)</b>
6310	Assessment Income*	\$ 48,800
6315	CCR Income	\$ 1,000
<b>TOTAL INCOME:</b>		<b>\$ 49,800</b>
<b>EXPENSES:</b>		
7010	Management Fees	\$ 8,400
7020	Tax Return Preparation	\$ 295
7030	Filing Fees	\$ 85
7040	Administrative Expense	\$ 200
7150	Taxes & Licenses	\$ 50
7161	Annual Legal Retainer Fee	\$ 450
7260	Postage & Mail	\$ 100
7280	Common Area General Liability Insurance	\$ 3,440
7415	Social Committee	\$ 500
7510	Pool Operations & Maintenance	\$ 15,900
7520	Pool Repairs	\$ 1,000
8310	Maintenance & Repair	\$ 1,000
8910	Electricity	\$ 3,750
8930	Water & Sewer	\$ 1,600
8990	Telephone	\$ 1,817
9610	Lawn Maintenance & Landscaping	\$ 8,000
7620	Cleaning/Trash Removal	\$ 1,300
<b>SUBTOTAL EXPENSES:</b>		<b>\$ 47,887</b>
Contribution to Reserves		\$ 1,913
<b>TOTAL EXPENSES:</b>		<b>\$ 49,800</b>

\* This assumes that all 122 residents pay their dues of \$400